

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE) MONDAY, THE 28TH
MADAM JUSTICE PEPALL) DAY OF FEBRUARY, 2011

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANWEST PUBLISHING INC./ PUBLICATIONS CANWEST INC., CANWEST BOOKS INC., AND CANWEST (CANADA) INC.

ORDER

THIS MOTION, made by FTI Consulting Canada Inc. ("FTI"), it its capacity as monitor (the "Monitor") to Canwest Publishing Inc./Publications Canwest Inc. ("CPI") Canwest Books Inc. ("CBI"), and Canwest (Canada) Inc. ("CCI", and together with CPI and CBI, the "Applicants") and Canwest Limited Partnership/Canwest Societe en Commandite (the "Limited Partnership", and together with the Applicants, the "LP Entities") for an order, inter alia, extending the Stay Period (as defined below) and approving the activities of the Monitor and the fees and disbursements of the Monitor and its counsel was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the Fourteenth Report of the Monitor dated November 29, 2010 and the Fifteenth Report of the Monitor dated February 22, 2011, the Affidavit of Paul Bishop sworn February 22, 2011 (the "Bishop Affidavit") and the Affidavit of Daphne MacKenzie sworn February 22, 2011 (the "MacKenzie")

Affidavit") and on hearing from counsel for the Monitor and other such counsel as Carried Implayers & Returness were present, no one else appearing although duly served.

- THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and that the motion is properly returnable today and service upon any interested party other than those parties served is hereby dispensed with.
- THIS COURT ORDERS that the Stay Period (as defined in paragraph 21 of the Initial Order of the Honourable Madam Justice Pepall dated January 8, 2010) is hereby extended until and including May 31, 2011.
- 3. THIS COURT ORDERS that the definition of "Final Distribution Date" contained in section 1.1 of the consolidated plan of compromise concerning, affecting and involving the LP Entities dated as of May 20, 2010, as amended (the "Plan"), as amended by Order dated December 30, 2010 is hereby amended to read as follows:

"Final Distribution Date" means March 31, 2011.

- 4. THIS COURT ORDERS that the Fourteenth Report of the Monitor dated November 29, 2010 and the Fifteenth Report of the Monitor dated February 22, 2011 and the activities of the Monitor described therein are hereby approved.
- 5. THIS COURT ORDERS that the fees and disbursements of the Monitor and its counsel, Stikeman Elliott LLP, for the period of July 16, 2010 to December 31, 2010, all as particularized in the Bishop Affidavit and the MacKenzie Affidavit (attached to the Fifteenth Report of the Monitor), are hereby approved.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO:

LE / DANS LE REGISTRE NO .:

MAR 0 3 2011

PER / PAR:

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANWEST PUBLISHING INC./PUBLICATIONS CANWEST INC., CANWEST BOOKS INC. AND CANWEST (CANADA) INC.

Court File No: CV-10-8533-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceeding commenced at Toronto

ORDER

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